

## **Business Finance Group - Recently Funded SBA Loan - Bindery Company**

*By Business Finance Group*

*Dated: Mar 29, 2010*

*Business Finance Group (BFG) successfully arranged \$727,500 in SBA financing to provide permanent working capital for a client located in Santa Fe Springs, CA who provides book bindery and tab services.*

Business Finance Group (BFG) successfully arranged \$727,500 in SBA financing to consolidate short-term equipment debt and to provide permanent working capital for a client located in Santa Fe Springs, CA who provides book bindery and tab services. BFG has successfully arranged several separate financing transactions for this client, including refinancing their manufacturing facility in 2004, refinancing their equipment leases in 2006, and purchasing high-speed collator machines in 2007. All of the financing improved our client's cash flow and allowed them to successfully expand their business horizons. To successfully funding, we addressed the following:

Cash flow available for debt repayment of the initial loan request was only 0.75X debt coverage, which could have resulted in the loan being declined. With our recommendation to refinance the short-term debt, debt coverage improved to 1.20X for the higher loan amount. We worked closely with the client to develop attainable projections, relying in part, on the profit adding benefit of the additional working capital support.

While many SBA lending participants have either substantially reduced or eliminated their SBA loan participation, Business Finance Group (BFG), with its core community bank lending partners, has continued to be a very active participant and is positioned well to assist small businesses to take advantage of the latest positive developments for the SBA 7(a) lending program.

BFG has more than 40 years of combined SBA lending experience. Please call one of our qualified staff to discuss how Business Finance Group can provide small business financing assistance.

BFG successfully assists businesses expand their business horizons.

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Business Finance Group (BFG) specializes in arranging financing for small to medium size businesses through its network of lenders committed to lending to the small to medium size business community.

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