

Business Finance Group (BFG) successfully arranged \$261,900 in SBA financing to provide working capital to improve the company's liquidity position. The client is a startup medical-grade beauty supply store located in Glendale, CA. To successfully fund, we had to address the following:

Prior Lender took six months to say, NO.

The local SBA office in Los Angeles solicited our assistance after they became frustrated with the lack of response from the prior lender who in this situation provided personal checking and savings services to the client. As a result, our client proceeded with completing the build-out on the site. However, this left the company without opening working capital, which caused an initial strain on the startup business. In recognizing the poor experience and the sense of urgency, we kept constant communication with the client, SBA, and accountant to maintain a clear communication channel. Upon receipt of initial package from client and accountant, we were able to get a verbal approval in less than one week and final written approval was received in two weeks. The loan was also funded within two months, which is 1/3 the time it took the prior lender to say, NO.

To ensure the success of obtaining suitable business financing or business insurance for our clients, we thoroughly analyze and evaluate every transaction engagement.

We look forward to working with you and your clients, who you feel require business financing and/or business insurance to allow their businesses to successfully expand their business horizons.