

Business Finance Group (BFG) successfully arranged \$440,000 in SBA financing to acquire new equipment. Our client, located in City of Oxnard, is a drilling foundation contractor. To successfully fund, we had to address the following:

1. Loan funded in 32 days from initial meeting.

The borrower was on a tight deadline to purchase two drilling rigs. Because the borrower fully cooperated with us, combined with our loan processing expertise, we were able to successfully fund the loan within their deadline. The borrower was surprised at the ease of working with us to obtain SBA 7a financing after several unsuccessful attempts to obtain similar financing in the past.

2. Obtain 10 year term financing on Rolling Stock (Drilling Rigs).

Generally, most lenders will only offer 5-year financing on rolling stock. We successfully determined that 10-year term financing was acceptable in this case, because we had an equipment appraiser confirm the useful life of the rolling stock could be extended to 10 years with proper maintenance. We also convinced the lender the client needed the extended repayment terms to improve the company's working capital position so the company would have available financial resources to successfully expand into other market segments.

To ensure the success of obtaining suitable business financing or business insurance for our clients, we thoroughly analyze and evaluate every transaction engagement.

We look forward to working with you and your clients, who you feel require business financing and/or business insurance to allow their businesses to successfully expand their business horizons.