

Business Finance Group (www.bfgloan.com) - Recently Funded SBA Loan - Restaurant

By Jermal Booker

Dated: Sep 22, 2010

Business Finance Group (BFG) successfully underwrote, packaged and assisted with funding of a \$1.2 million SBA loan construction of a full-service restaurant for one of our community bank lending partners we provide consulting services to.

The borrower, a bank customer, wanted financing to expand their restaurant business. The borrower would not qualify for conventional bank financing because the repayment on the loan was based on projections. The SBA financing enabled the customer to obtain 25-year construction financing, while the bank benefited from a guaranty from the U.S. Small Business Administration.

BFG supported the bank and borrower from the initial application to funding.

Some key highlights:

- The new restaurant will add 10 new jobs to the local economy in addition to retaining 9 employees from the existing restaurant.

- BFG worked closely with the borrower and their advisors to develop a business expansion plan that was understood by the bank, since repayment on the loan was primarily based on the projected income of the new, larger restaurant.

To ensure the success of obtaining suitable business financing for our clients, we thoroughly analyze and evaluate every transaction engagement. We look forward to working with you and your clients, who you feel require business financing to allow their businesses to successfully expand their business horizons.

###

Business Finance Group (BFG) specializes in arranging financing for small to medium size businesses through its network of lenders committed to lending to the small to medium size business community.

Category	Business, Restaurants, Construction
Tags	sba, Restaurants, financing, Finance, jobs, small business loans, banking, construction, lending, consulting
Email	Click to email author
Phone	626-256-8880
Fax	626-256-1020
Address	109 N. Ivy Avenue, Suite D
City/Town	Monrovia
State/Province	California
Zip	91016
Country	United States