

## **Business Finance Group (www.bfgloan.com) - Recently Funded SBA 504 Loan - Gold's Gym**

*By Mark D. Austin*

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*Business Finance Group (BFG) successfully arranged \$3,720 in SBA real estate financing to acquire a Gold's Gym facility in New York.*

The client, a Gold's Gym Franchise operator, was referred to us through a long time equipment leasing relationship who required our expertise in SBA lending. To successfully fund, we had to overcome the following issues:

- Negotiate the seller carry back loan structure to make the loan eligible for SBA 504 real estate acquisition financing.
- Source of Capital injection from deferred compensation from Gold's Gym.

All these factors contributed to our ability to overcome the initial concerns raised by the SBA and Community Bank lending partner.

While many SBA lending participants have either substantially reduced or eliminated their SBA loan participation, Business Finance Group with its core community bank lending partners, has continued to be a very active participant and is positioned well to assist small businesses to take advantage of the latest positive developments for the SBA 7(a) lending program.

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Business Finance Group (BFG) specializes in arranging financing for small to medium size businesses through its network of lenders committed to lending to the small to medium size business community.

Category	Sba 504, Real Estate Purchase, Small Business Loan
Tags	sba, franchise lending, real estate purchase, sba 504
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