Business Finance Group (www.bfgloan.com) - Recently Funded SBA Loan for Long-Haul Trucking Business

By Mark D. Austin Dated: Sep 24, 2010

Business Finance Group (BFG) has successfully arranged \$1,466,100 in SBA 7a financing to consolidate several equipment leases secured by rolling stock for a client located in City of Industry, CA.

The client provides long-haul trucking services. Additionally, FIFG previously arranged financing for this client to obtain a \$1.5 million revolving line of credit in 2006. All of the financings improved our client's cash flow and allowed them to successfully expand their business horizons. To successfully fund, we had to address the following:

1. Cash flow from business does not demonstrate historical debt repayment

After completing the line of credit in 2006, the borrower added to its fleet using leases to support growth. The leases were short term (3-5 years), which adversely impacted cash flow and working capital. By refinancing/paying off the leases with 10 year financing, we substantially reduced the company's monthly debt burden by 45%. This considerably improved cash flow and working capital.

To ensure the success of obtaining suitable business financing or business insurance for our clients, we thoroughly analyze and evaluate every transaction engagement.

We look forward to working with you and your clients, who you feel require business financing and/or business insurance to allow their businesses to successfully expand their business horizons.

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Business Finance Group (BFG) specializes in arranging financing for small to medium size businesses through its network of lenders committed to lending to the small to medium size business community.

Category Sba, Working Capital, Small business loans

Tags sba, trucking, machine shops, lending, banking, funding, equipment loans, working capital, refinance

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