Business Finance Group (BFG) successfully arranged a \$4,000,000 Industrial Revenue Bond to acquire four 5-axis machining centers. The client, an aerospace company located in Corona, CA, manufactures aircraft parts. BFG has successfully arranged several separate financing transactions for this client (after assisting them with a financial turnaround from the negative effects of "9-11"), including refinancing equipment leases in 2004, financing the purchase of a 5-axis gantry machine in 2005, obtaining revolving line of credit in 2006, financing the purchase of a 4-axis horizontal machine in 2007, financing the purchase of the 55.56% ownership interest held by an investor in their manufacturing facility in 2007 so that could have 100% ownership, a \$1.6 million conventional equipment loan to pay off its existing SBA loan that BFG arranged in 2004, and a \$900,000 equipment loan to acquire an SNK 5-axis machining center. All of the financings we arranged improved our client's cash flow and allowed them to successfully expand their business horizons. To successfully fund the latest transaction, we came up with the following financing solution:

## 2. Demonstrate that the company meet the policy goals for obtaining a Industrial Revenue Bond through the California Municipal Authority.

As the company's financial consultant, we successfully negotiated a 4.7% fixed Industrial Revenue Bond through the California Municipal Authority. As part of the negotiated structure, the lender allowed six months for the company to acquire equipment. We also worked closely with the client to develop a detailed plan demonstrating that the equipment acquisition would meet the policy goals necessary to obtain an Industrial Revenue Bond, which is generally below commercial rates.

To ensure the success of obtaining suitable business financing or business insurance for our clients, we thoroughly analyze and evaluate every transaction engagement.

We look forward to working with you and your clients, who you feel require business financing and/or business insurance to allow their businesses to successfully expand their business horizons.